

# Exploring the Field of Business Model Innovation

# Exploring the Field of Business Model Innovation

New Theoretical Perspectives



Oliver Gassmann Institute of Technology Management University of St. Gallen St. Gallen, Switzerland

Roman Sauer Institute of Technology Management University of St. Gallen St. Gallen, Switzerland Karolin Frankenberger Strategic Management and Entrepreneurship University of Lucerne Lucerne, Switzerland

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### AUTHOR BIOGRAPHIES

*Oliver Gassmann* is a full professor at the University of St. Gallen, Switzerland, where he is also Director of the Institute of Technology Management. Gassmann has published several books and more than 350 articles in leading journals. In 2014, he was honoured as one of the world's leading innovation scholars by IAMOT and has been awarded with the Scholary Impact Award by Journal of Management.

Karolin Frankenberger is Assistant Professor for Strategic Management and Entrepreneurship at the University of Lucerne, Switzerland, and founder of the BMI lab. Frankenberger previously worked for several years as a consultant at McKinsey & Company, and her research has been published in leading journals such as Academy of Management Journal or R&D Management.

**Roman Sauer** is a research associate at the Institute of Technology Management, University of St. Gallen, Switzerland, and also works as a consultant for the BMI lab. He received a diploma in mechanical engineering from the Technical University Munich, Germany.

### Introduction

Abstract Business models have received significant attention from both practitioners and academics. Research has been accelerated within the last decade to understand the phenomenon better. This chapter introduces the reader to the vibrant research field and its increasing relevance. It explores common themes and concepts in the field by presenting a broad overview. Business model research is still heterogeneous, and progress is made only incrementally at the moment. Hence, this section discusses the need to organize the field better and to thoroughly interlink the concept with theoretical perspectives as this could improve the generalizability of business model studies.

**Keywords** Business models • Business model innovation • Relevance of the field • State of the literature

Business model innovators, such as Amazon, Skype, and Uber have revolutionized their industries by overcoming the dominant industry logic. Amazon became the biggest bookseller in the world without owning a single brick-and-mortar store; Skype is the largest telecommunications provider worldwide without having any network infrastructure at its disposal; Uber revolutionized the taxi business and reached to a market capitalization of more than 50 billion dollars within a few years